



DECEMBER
2016

NEW INTELLECTUAL PROPERTY LAW

As of December 9, 2016, a new Intellectual Property system is in force in Ecuador. The *Organic Social Economy of Knowledge, Creativity and Innovation Code*, hereinafter the “Code”, was published in the Official Gazette on said day, which also governs a series of other matters, replacing the Intellectual Property Law of 1998.

The Executive Branch has a deadline of 180 days to issue the General Regulation to this Code.

Our Firm previously made an observation regarding some concerns in the Code related to its content and grounds, especially with regards to intellectual property, which still remains. Nevertheless, the Code expressly acknowledges the term and supremacy of international treaties signed and ratified by Ecuador in relation to intellectual property

The issues that modify the previous system in effect and that could be a concern or matter of interest for owners of intellectual property rights in Ecuador are included in the following link:

 GENERAL PROVISIONS AND PRINCIPLES INDUSTRIAL PROPERTY - TRADEMARKS COPYRIGHTS AND SIMILAR RIGHTS PATENTS, MODELS OF USE AND INDUSTRIAL DESIGNS PLANT BREEDER'S RIGHTS OBSERVANCE OF IP RIGHTS GENERAL AND TEMPORARY PROVISIONS

We are available for any clarification or additional information regarding the content of the reforms should you need it.

E-mail: pigestion@tzvs.ec

Telf: (+593) (2) 298 6456 Ext: 109

Av. 12 de Octubre N26-97 y Lincoln, Edificio Torre 1492 Office 1505

 **WWW.TZVS.EC**